

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for City of Lyons for the current fiscal year will be held at Lyons City Hall, 449 5th St, Lyons

The hearing will take place on 2/28/2017 at 6:30 PM

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after 2/23/17 at City Hall 449 5th St Lyons, between the hours of 9 AM and 4 PM.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: General Fund

Resource	Amount	Requirement	Amount
1 Building Permits	10,000	1 Personnel Services - Benefit Trust Fund	10,000
2 CET NSSD	10,000	2 Materials & Services - Building Permits	10,000
3		3 Materials & Services - CET NSSD	10,000
4		4 Transfers - Cemetery Fund	30,000
5		5 Transfers - Equipment Reserve	10,000
6		6 Contingency	-50,000
Revised Total Fund Resources	700,232	Revised Total Fund Requirements	700,232

Explanation of change(s):

Increased revenue received from Permits and CET NSSD fees requiring equal payments to Linn County & NSSD.
 Appropriating Contingency for unanticipated Benefit Trust Fund deficit, increasing transfers for additional projects for the cemetery, and setting aside funds for future equipment purchases in the Equipment Reserve Fund.

FUND: Cemetery

Resource	Amount	Requirement	Amount
1 Transfer In from General Fund	50,000	1 Materials & Services - Cemetery Projects	40,000
Revised Total Fund Resources	70,725	Revised Total Fund Requirements	70,725

Explanation of change(s):

Increased Transfer In for the purchase of a columbarium and to set aside funds for costs associated with property donation.

FUND: Equipment Reserve Fund

Resource	Amount	Requirement	Amount
1 Transfer In from General Fund	10,000	1 Capital Outlay	10,000
Revised Total Fund Resources	10,000	Revised Total Fund Requirements	10,000

Explanation of change(s):

To set aside funds for future equipment requirements.