

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Lyons City Council will be held on June 12, 2014 at 6:30 pm at 449 5th Street, Lyons, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the City of Lyons Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 449 5th Street, Lyons, Oregon, between the hours of 9:00 a.m. and 2:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Meeting notice will also be available on the City of Lyons website, <http://www.cityoflyons.org/>

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2012-2013	Adopted Budget This Year 2013-2014	Approved Budget Next Year 2014-2015
Beginning Fund Balance/Net Working Capital	228,468	301,613	364,620
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	71,256	78,300	67,040
Federal, State and All Other Grants, Gifts, Allocations and Donations	205,304	284,970	265,550
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	40,000	40,110	62,000
All Other Resources Except Current Year Property Taxes	17,738	12,726	22,375
Current Year Property Taxes Estimated to be Received	127,120	141,475	136,528
Total Resources	689,886	859,194	918,113

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	182,825	212,240	222,750
Materials and Services	187,448	218,150	224,275
Capital Outlay	754	104,400	104,700
Debt Service	0	0	0
Interfund Transfers	40,000	40,110	62,000
Contingencies	10,500	231,971	251,273
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	268,359	52,323	53,115
Total Requirements	689,886	859,194	918,113

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
FTE			
Non-Departmental / Non-Program			
FTE			
Total Requirements			
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 The staffing at Lyons City Hall has changed.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 1.8926 per \$1,000)	1.8926	1.8926	1.8926
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total	\$0	\$0