

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the City of Lyons will be held on June 28, 2016 at 6:30 pm at 449 5th St, Lyons, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the City of Lyons Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lyons City Hall, between the hours of 9 a.m. and 4 p.m. or online at [www.cityoflyons.org](http://www.cityoflyons.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	384,236	509,843	674,478
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	11,326	78,740	18,750
Federal, State and all Other Grants, Gifts, Allocations and Donations	227,608	265,650	201,210
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	49,500	97,500	130,000
All Other Resources Except Current Year Property Taxes	5,395	22,775	5,050
Current Year Property Taxes Estimated to be Received	133,711	139,929	139,382
<b>Total Resources</b>	<b>811,776</b>	<b>1,114,437</b>	<b>1,168,870</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	125,438	196,620	216,420
Materials and Services	110,324	273,911	209,024
Capital Outlay	1,717	105,000	196,000
Debt Service	0	0	0
Interfund Transfers	49,500	97,500	130,000
Contingencies	0	363,606	151,900
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	414,539	77,800	265,526
<b>Total Requirements</b>	<b>701,518</b>	<b>1,114,437</b>	<b>1,168,870</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

City Services General Fund	139,865	274,714	293,555
FTE	1.71	1.41	1.56
Library Fund	54,314	75,900	83,800
FTE	0.99	1.03	1.02
Street Fund	159,637	295,000	232,964
FTE	0.66	0.56	0.65
Cemetery Fund	18,094	34,310	40,725
FTE	0.17	0.21	0.27
Cemetery Trust Fund	51,308	52,800	51,824
FTE	0	0	0
Building Reserve Fund	0	25,000	75,025
FTE	0	0	0
State Revenue Sharing Fund	27,066	32,398	0
FTE	0	0	0
Not Allocated to Organizational Unit or Program	251,234	324,315	390,977
FTE	0	0.00	0.00
<b>Total Requirements</b>	<b>701,518</b>	<b>1,114,437</b>	<b>1,168,870</b>
<b>Total FTE</b>	<b>3.53</b>	<b>3.21</b>	<b>3.50</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

Created a Building Reserve Fund. Abolished State Revenue Sharing Fund and will account for it in the General Fund.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed 2014-15	Rate or Amount Imposed This Year 2015-16	Rate or Amount Approved Next Year 2016-17
Permanent Rate Levy (rate limit 1.8926 per \$1,000)	1.8926 per \$1,000	1.8926 per \$1,000	1.8926 per \$1,000
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	0	0
Other Bonds	0	0
Other Borrowings	0	0
<b>Total</b>	<b>0</b>	<b>0</b>