

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the City of Lyons will be held on Tuesday June 25, 2019 at 6:30 pm at City hall, 449 5th St, Lyons, OR. The purpose of the meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the City of Lyons Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lyons City Hall, or online at [www.cityoflyons.org](http://www.cityoflyons.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. A resolution adopting State Revenue Sharing will occur in conjunction with this hearing.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	810,965	954,965	1,085,800
Fees, Licenses, Permits, Fines, Assessments & Other Service	169,508	151,125	162,550
Federal, State and all Other Grants, Gifts, Allocations and Donations	126,744	116,800	146,500
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	150,000	130,000	125,000
All Other Resources Except Current Year Property Taxes	13,563	10,500	20,450
Current Year Property Taxes Estimated to be Received	150,490	151,597	160,326
<b>Total Resources</b>	<b>1,421,270</b>	<b>1,514,987</b>	<b>1,700,626</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	152,120	233,270	240,250
Materials and Services	157,434	273,422	310,847
Capital Outlay	5,564	384,180	513,690
Debt Service	0	0	0
Interfund Transfers	150,000	130,000	125,000
Contingencies	0	106,600	107,629
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	956,153	387,515	403,210
<b>Total Requirements</b>	<b>1,421,270</b>	<b>1,514,987</b>	<b>1,700,626</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
City Services General Fund	590,602	319,497	374,597
FTE	1.52	1.52	1.52
Library Fund	116,652	135,550	96,000
FTE	1.04	1.04	1.04
Street Fund	285,691	325,500	331,440
FTE	0.67	0.67	0.67
Cemetery Fund	85,940	82,425	50,750
FTE	0.29	0.29	0.29
Cemetery Trust Fund	53,855	54,065	0
FTE	0	0	0
Building Reserve Fund	123,327	174,500	202,000
FTE	0	0	0
Equipment Reserve Fund	15,202	20,450	10,000
FTE	0	0	0
Not Allocated to Organizational Unit or Program	150,000	403,000	635,839
FTE	0	0	0
<b>Total Requirements</b>	<b>1,421,270</b>	<b>1,514,987</b>	<b>1,700,626</b>
<b>Total FTE</b>	<b>3.52</b>	<b>3.52</b>	<b>3.52</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>			
No changes			
<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed 2017-18	Rate or Amount Imposed This Year 2018-19	Rate or Amount Approved Next Year 2019-20
Permanent Rate Levy (rate limit 1.8926 per \$1,000)	1.8926	1.8926	1.8926
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>