

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Lyons will be held on Tuesday June 23, 2020 at 6:30 pm at City Hall, 449 5th St, Lyons, OR. The purpose of the meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Lyons Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lyons City Hall, or online at www.cityoflyons.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. A resolution adopting State Revenue Sharing will occur in conjunction with this hearing.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	955,602	1,085,800	1,258,400
Fees, Licenses, Permits, Fines, Assmts & Other Service Charges	192,665	162,550	148,350
Federal, State, Grants, Gifts, Allocations and Donations	151,308	146,500	119,200
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	130,000	125,000	115,000
All Other Resources Except Current Year Property Taxes	24,639	20,450	20,910
Current Year Property Taxes Estimated to be Received	159,157	160,326	168,007
Total Resources	1,613,370	1,700,626	1,829,867

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	155,977	240,250	240,200
Materials and Services	211,357	310,847	290,700
Capital Outlay	10,298	513,690	638,750
Debt Service	0	0	0
Interfund Transfers	130,000	125,000	115,000
Contingencies	0	107,629	118,850
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,105,739	403,210	426,367
Total Requirements	1,613,370	1,700,626	1,829,867

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Services General Fund	664,017	374,597	361,700
FTE	1.52	1.52	1.52
Library Fund	131,056	131,350	97,250
FTE	1.04	1.04	1.04
Street Fund	351,035	406,440	391,500
FTE	0.67	0.67	0.67
Cemetery Fund	84,125	67,750	57,400
FTE	0.29	0.29	0.29
Cemetery Trust Fund	55,915	56,810	0
FTE	0	0	0
Building Reserve Fund	176,528	227,000	251,800
FTE	0	0	0
Equipment Reserve Fund	20,694	26,000	10,000
FTE	0	0	0
Not Allocated to Organizational Unit or Program	130,000	410,679	660,217
FTE	0	0	0
Total Requirements	1,613,370	1,700,626	1,829,867
Total FTE	3.52	3.52	3.52

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			
No changes			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2017-18	Rate or Amount Imposed This Year 2018-19	Rate or Amount Approved Next Year 2019-20
Permanent Rate Levy (rate limit 1.8926 per \$1,000)	1.8926	1.8926	1.8926
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0