

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the City of Lyons will be held on Tuesday June 22, 2021 at 6:30 pm at City Hall, 449 5th St, Lyons, OR. The purpose of the meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the City of Lyons Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lyons City Hall, or online at [www.cityoflyons.org](http://www.cityoflyons.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is different than the preceding year. A resolution adopting State Revenue Sharing will occur in conjunction with this hearing.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2019-20</b>	<b>Adopted Budget This Year 2020-21</b>	<b>Approved Budget Next Year 2021-22</b>
Beginning Fund Balance/Net Working Capital	1,105,740	1,258,400	1,507,473
Fees, Licenses, Permits, Fines, Assmts & Other Service Charges	159,551	148,350	138,200
Federal, State, Grants, Gifts, Allocations and Donations	126,771	119,200	255,473
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	125,000	115,000	110,000
All Other Resources Except Current Year Property Taxes	24,773	20,910	9,735
Current Year Property Taxes Estimated to be Received	165,402	168,007	175,122
<b>Total Resources</b>	<b>1,707,237</b>	<b>1,829,867</b>	<b>2,196,003</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	144,408	240,200	247,950
Materials and Services	144,730	290,700	250,175
Capital Outlay	12,513	638,750	734,750
Debt Service	0	0	0
Interfund Transfers	125,000	115,000	110,000
Contingencies	0	118,850	122,850
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,280,586	426,367	730,278
<b>Total Requirements</b>	<b>1,707,237</b>	<b>1,829,867</b>	<b>2,196,003</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
<b>Name of Organizational Unit or Program FTE for that unit or program</b>			
City Services General Fund	195,808	361,700	349,200
FTE	1.52	1.52	1.52
Library Fund	65,091	97,250	99,550
FTE	1.04	1.04	1.04
Street Fund	417,161	466,500	522,700
FTE	0.67	0.67	0.67
Cemetery Fund	73,155	76,250	51,725
FTE	0.29	0.29	0.29
Cemetery Trust Fund	58,645	59,610	59,960
FTE	0	0	0
American Rescue Plan Fund	0	0	262,946
FTE	0	0	0
Building Reserve Fund	228,691	276,800	328,700
FTE	0	0	0
Equipment Reserve Fund	26,189	31,500	36,600
FTE	0	0	0
Not Allocated to Organizational Unit or Program	642,496	460,257	484,622
FTE	0	0	0
<b>Total Requirements</b>	<b>1,707,237</b>	<b>1,829,867</b>	<b>2,196,003</b>
<b>Total FTE</b>	<b>3.52</b>	<b>3.52</b>	<b>3.52</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>			
Basis of Accounting was changed to Modified Cash Basis on all levels of accounting: government wide, report basis, and budget basis.			
The new fund is to track the American Rescue Plan funds provided to cities for costs associated with response to and recovery from the covid crisis.			
<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed 2019-20</b>	<b>Rate or Amount Imposed This Year 2020-21</b>	<b>Rate or Amount Approved Next Year 2021-2022</b>
Permanent Rate Levy (rate limit 1.8926 per \$1,000)	1.8926	1.8926	1.8926
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1.</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>