

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Lyons will be held on Tuesday May 23, 2023 at 6:30 pm at City Hall, 449 5th St, Lyons, OR. The purpose of the meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the City of Lyons Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lyons City Hall, or online at www.cityoflyons.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. A resolution adopting State Revenue Sharing will occur in conjunction with this hearing.

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| FINANCIAL SUMMARY - RESOURCES | | | |
|--|----------------------------------|---|--|
| TOTAL OF ALL FUNDS | Actual Amount 2021-22 | Adopted Budget This Year 2022-23 | Approved Budget Next Year 2023-24 |
| Beginning Fund Balance/Net Working Capital | 1,427,670 | 1,762,953 | 1,947,700 |
| Fees, Licenses, Permits, Fines, Assmts & Other Service Charges | 183,708 | 160,800 | 141,001 |
| Federal, State, Grants, Gifts, Allocations and Donations | 303,690 | 285,184 | 2,055,036 |
| Interfund Transfers / Internal Service Reimbursements | 110,000 | 110,000 | 110,000 |
| All Other Resources Except Current Year Property Taxes | 9,098 | 10,160 | 38,010 |
| Current Year Property Taxes Estimated to be Received | 179,065 | 181,310 | 189,118 |
| Total Resources | 2,213,231 | 2,510,407 | 4,480,865 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|---|------------------|------------------|------------------|
| Personnel Services | 153,088 | 269,350 | 266,365 |
| Materials and Services | 166,106 | 292,811 | 319,863 |
| Capital Outlay | 20,717 | 1,190,664 | 3,076,368 |
| Interfund Transfers | 110,000 | 110,000 | 110,000 |
| Contingencies | 0 | 109,090 | 105,130 |
| Special Payments | 0 | 0 | 0 |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 1,763,319 | 538,492 | 603,139 |
| Total Requirements | 2,213,231 | 2,510,407 | 4,480,865 |

| Name of Organizational Unit or Program FTE for that unit or program | | | |
|--|------------------|------------------|------------------|
| City Services General Fund | 796,704 | 759,660 | 807,568 |
| FTE | 1.52 | 1.52 | 1.52 |
| Library Fund | 136,909 | 149,510 | 144,410 |
| FTE | 1.04 | 1.04 | 1.04 |
| Street Fund | 546,629 | 616,700 | 642,036 |
| FTE | 0.67 | 0.67 | 0.67 |
| Cemetery Fund | 52,959 | 55,511 | 52,750 |
| FTE | 0.29 | 0.29 | 0.29 |
| Cemetery Trust Fund | 60,508 | 60,822 | 64,210 |
| American Rescue Plan Fund | 143,968 | 282,114 | 195,300 |
| ODOT Safe Routes to School Grant | 0 | 0 | 1,900,000 |
| ALA Library Grant | 0 | 0 | 20,000 |
| Building Reserve Fund | 328,980 | 380,250 | 451,100 |
| Equipment Reserve Fund | 36,575 | 41,750 | 42,800 |
| Not Allocated to Organizational Unit or Program | 110,000 | 164,090 | 160,691 |
| Total Requirements | 2,213,231 | 2,510,407 | 4,480,865 |
| Total FTE | 3.52 | 3.52 | 3.52 |

| STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING * | | | |
|--|---|---|--|
| Basis of Accounting was changed to Modified Cash Basis on all levels of accounting: government wide, report basis, and budget basis. | | | |
| The new fund is to track the American Rescue Plan funds provided to cities for costs associated with response to and recovery from the covid crisis. | | | |
| PROPERTY TAX LEVIES | | | |
| | Rate or Amount Imposed 2021-22 | Rate or Amount Imposed This Year 2022-23 | Rate or Amount Approved Next Year 2023-2024 |
| Permanent Rate Levy (rate limit 1.8926 per \$1,000) | 1.8926 | 1.8926 | 1.8926 |

| STATEMENT OF INDEBTEDNESS | | |
|----------------------------------|--|--|
| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
| Total | \$0 | \$0 |