

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Lyons will be held on Tuesday June 25, 2024 at 6:30 pm at City Hall, 449 5th St, Lyons, OR. The purpose of the meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the City of Lyons Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lyons City Hall, or online at www.cityoflyons.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. A resolution adopting State Shared Revenue will occur in conjunction with this hearing.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	1,763,314	1,947,700	2,346,585
Fees, Licenses, Permits, Fines, Assmts & Other Service Charges	178,237	141,001	125,250
Federal, State, Grants, Gifts, Allocations and Donations	280,579	2,085,536	1,645,915
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	110,000	110,000	178,050
All Other Resources Except Current Year Property Taxes	53,865	38,010	77,010
Current Year Property Taxes Estimated to be Received	186,933	189,118	201,237
Total Resources	2,572,928	4,511,365	4,574,047

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	186,909	276,365	282,660
Materials and Services	175,892	2,389,463	243,140
Capital Outlay	156,282	1,127,268	3,185,500
Debt Service	0	0	0
Interfund Transfers	110,000	110,000	178,050
Contingencies	0	105,130	55,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,943,846	503,139	629,697
Total Requirements	2,572,928	4,511,365	4,574,047

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (fte) BY ORGANIZATIONAL UNIT OR PROGRAM*			
Name of Organizational Unit or Program FTE for that unit or program			
City Services General Fund	844,468	448,639	414,550
FTE	1.52	1.52	1.52
Library Services General Fund	0	0	122,810
FTE	0	0	1.04
Cemetery Dept General Fund	0	0	28,300
FTE	0	0	0.29
Street Fund	636,563	642,036	752,940
FTE	0.67	0.67	0.67
ODOT Safe Routes to School Grant	0	1,900,000	1,860,000
Building Reserve Fund	388,135	441,100	507,000
Equipment Reserve Fund	42,652	42,800	50,700
Cemetery Trust Fund	63,528	64,210	69,195
American Rescue Plan Fund (ARP) - Closed	278,389	195,300	0
Freres Donation Fund - Closed	0	30,500	0
American Library Association (ALA) Fund - Closed	0	20,000	0
Library Fund - Closed	152,367	155,101	61,780
FTE	1.04	1.04	0
Cemetery Fund - Closed	56,827	52,750	51,270
FTE	0.29	0.29	0
Not Allocated to Organizational Unit or Program	110,000	518,929	655,502
Total Requirements	2,572,928	4,511,365	4,574,047
Total FTE	3.52	3.52	3.52

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			
The ODOT Safe Routes to School fund is set aside for improvements to the school crosswalk and sidewalk. Closed funds: ARP, Freres Donation, & ALA funds have been spent. Closing the Cemetery and Library funds and moving to the General Fund as organizational units.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-2025
Permanent Rate Levy (rate limit 1.8926 per \$1,000)	1.8926	1.8926	1.8926

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
Total	\$0	\$0